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SOHO CHINA LIMITED

SOHO 中國有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 410)

ANNOUNCEMENT

PROPOSED ACQUISITION OF LAND OF APPROXIMATELY 500,000 SQUARE METER GFA FOR COMMERCIAL USE

PROPOSED ACQUISITION

This announcement is made pursuant to Rule 13.09 of the Listing Rules. The Board wishes to announce that on 3 September 2009, the Group made a successful bid for the land use right in respect of the Land through a public bidding process organized and held by Beijing Land Centre, as agent of the Beijing Land Bureau. The Land is situated in the central area of the Wang Jing district in Beijing with excellent accessibility. It is zoned with a maximum height of 200 meters and will be developed into large-scale retail and office properties of a total gross floor area (“GFA”) of approximately 500,000 square meters.

If the Group proceeds with the Proposed Acquisition, the Proposed Acquisition will constitute a disclosable transaction of the Company under Chapter 14 of the Listing Rules and the Company will comply with the relevant requirements under Chapter 14 of the Listing Rules if it proceeds with the Proposed Acquisition by entering into the Land Transfer Contract and the Reimbursement Agreement. In the event that the Group decides not to proceed with the Proposed Acquisition, a further announcement will be made by the Company. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

This announcement is made by SOHO China Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (the “**Listing Rules**”). The board of directors of the Company (the “**Board**”) wishes to announce that on 3 September 2009, the Group made a successful bid of RMB4 billion for the land use right in respect of plot B29 situated at Wang Jing, Chaoyang District, Beijing (the “**Land**”) through a public bidding process organized and held by the Beijing Land Reorganization and Reserve Centre (the “**Beijing Land Centre**”), as agent of the Beijing State-owned Land Resources Bureau (“**Beijing Land Bureau**”) (the “**Proposed Acquisition**”).

The Land is to be developed into large-scale retail and office properties of a total gross floor area of approximately 500,000 square meters. The Board considers that Wang Jing area is Beijing’s largest scale, most mature high-end residential area, which is noticeably lacking in large-scale office and commercial facilities. The development of the Land will complete and add balance to the overall urban master plan for Wang Jing. As with other projects of the Group, there is excellent accessibility to the Land, with two subway lines and one light rail nearby and easy access to the airport expressway. This development, zoned to stand 200 meters high, will be the first landmark and point of access to central Beijing from the airport expressway. Wang Jing is also home to the China headquarters of many multinational companies, including Daimler, Siemens, Microsoft, and Caterpillar whose headquarters are situated next to the Land.

The Board further considers that the large-scale development of the Land fits well with the Group’s core strategy. The Land is acquired at very reasonable price and the Proposed Acquisition will further establish the Group’s presence in another key area of Beijing.

Pursuant to the bidding documents issued by the Beijing Land Bureau for the sale of the land use right in respect of the Land through public bidding, the Group shall enter into the contract for the transfer of the land use right of State-owned construction land of the Beijing Municipality (“**Land Transfer Contract**”) and the agreement for reimbursement of land development (“**Reimbursement Agreement**”) in respect of the Land within a prescribed period. If the Group proceeds with the Proposed Acquisition, the Proposed Acquisition will constitute a disclosable transaction of the Company under Chapter 14 of the Listing Rules and the Company will comply with the relevant requirements under Chapter 14 of the Listing Rules upon entering into the Land Transfer Contract and the Reimbursement Agreement. The Group has not entered into the Land Transfer Contract and the Reimbursement Agreement. In the event that the Group decides not to proceed with the Proposed Acquisition, a further announcement will be made by the Company.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

** The English name is a translation of its Chinese name and is included for identification purposes only.*

By order of the Board
SOHO China Limited
Pan Shiyi
Chairman

Beijing, the People's Republic of China
3 September 2009

As at the date of this announcement, the Board comprises Mr. Pan Shiyi, Mrs. Pan Zhang Xin Marita, Ms. Yan Yan, Mr. Su Xin and Mr. Wang Shaojian, Sean, being the executive Directors, and Dr. Ramin Khadem, Mr. Cha Mou Zing, Victor and Mr. Yi Xiqun, being the independent non-executive Directors.