

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SOHO CHINA LIMITED

SOHO 中國有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 410)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of SOHO China Limited (“**Company**”) dated 18 August 2009 in relation to the proposed acquisition of the property title to the entire building of The Exchange (“**Discloseable Transaction Announcement**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as those defined in the Discloseable Transaction Announcement.

The Board has noted that recently there are misleading press reports relating to “Evasion of RMB600 million Tax in the Acquisition of The Exchange by Pan Shi Yi” appearing in the PRC media.

The Board hereby states that, based on its financial and tax investigations conducted during the acquisition of The Exchange, the Company is reasonably satisfied that the HK Project Companies had paid related taxes and fees in acquiring the property title. Further, according to the legal due diligence conducted by our PRC counsels, the Company is satisfied that the HK Project Companies had acquired lawful and valid title to the entire building of The Exchange.

The Board reiterates that this transaction is for the acquisition of the property title of The Exchange. All previous transfers by the project developers of the project development right and the resulting changes in the project development right and payment of related taxes shall bear no relation to the Company’s acquisition.

The Board would like to inform the public that the Company and all its subsidiaries have complied stringently with the PRC tax laws since inception. We have been classified by the tax authority as A level tax-paying enterprise. Since 2003, the Company maintained its position as one of the top 10 tax paying real estate developer as recognized by the State Administration of Taxation and has received commendation from the State Administration of Taxation and the Beijing tax authority. The press reports referred to in this announcement are inaccurate and misleading and the Company reserves the right to take any legal actions in respect of such misleading press reports.

By order of the Board
SOHO China Limited
Pan Shi Yi
Chairman

Beijing, the People’s Republic of China, 21 August 2009

As at the date of this announcement, the executive directors of the Company are Mr. Pan Shi Yi, Mrs. Pan Zhang Xin Marita, Ms. Yan Yan, Mr. Su Xin and Mr. Wang Shaojian, Sean; and the independent non-executive directors of the Company are Dr. Ramin Khadem, Mr. Cha Mou Zing, Victor and Mr. Yi Xiqun.