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## **SOHO CHINA LIMITED**

**SOHO 中國有限公司**

*(incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 410)

### **ANNOUNCEMENT**

## **SOHO CHINA – CHINA MERCHANTS BANK STRATEGIC COOPERATION AGREEMENT**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Board**”) of SOHO China Limited (“**Company**”) is pleased to announce that on 11 June 2009, the Company entered into a strategic cooperation agreement (“**Strategic Cooperation Agreement**”) with China Merchants Bank Co. Ltd., Beijing Branch (“**CMB Beijing**”) pursuant to which CMB Beijing and the Company will form a long-term strategic cooperation relationship for an initial term of three years, after which the Strategic Cooperation Agreement will continue to be effective if neither party gives written notice to the other party to terminate the Strategic Cooperation Agreement at the end of the initial term.

Pursuant to the Strategic Cooperation Agreement, CMB Beijing and the Company shall cooperate in the following areas: grant of composite credit facility; fund management; international business; management of enterprise annuity; issue of short-term commercial paper business and other financial services.

Under the Strategic Cooperation Agreement, CMB Beijing intends to grant to the Company and its subsidiaries (collectively, the “**Group**”) a composite credit line up to RMB10 billion to be used for working capital loans, project loans, M&A loans, letter of guarantee, trade financing, etc. The grant of such facilities and the terms of such facilities shall subject to definitive agreements to be entered into between the parties. Subject to the approval of CMB Beijing, the facilities may be granted at such favourable lending rates approved by the People’s Bank of China.

In addition, CMB Beijing will provide the Group with other financial services such as fund management services, international settlement and trade financing services and management of enterprise annuity.

The Board takes the view that the Strategic Cooperation Agreement will greatly enhance the Group's financial resources and help to strengthen and enlarge the Group's acquisition capability.

The entering into of the Strategic Cooperation Agreement by the Company does not constitute any notifiable transaction of the Company under Chapter 14 of the Listing Rules or a connected transaction of the Company under Chapter 14A of the Listing Rules. However, considering CMB Beijing's commitment to grant the Group facilities up to RMB10 billion under the Strategic Cooperation Agreement, the Board considers that the entering into of the Strategic Cooperation Agreement by the Company is or may be of a price-sensitive nature in accordance with Rule 13.09(1) of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares in the Company.**

By order of the Board  
**SOHO China Limited**  
**Pan Shiyi**  
*Chairman*

Beijing, the People's Republic of China, 11 June 2009

*As at the date of this announcement, the Executive Directors of the Company are Mr. Pan Shiyi, Mrs. Pan Zhang Xin Marita, Ms. Yan Yan, Mr. Su Xin and Mr. Wang Shaojian, Sean; and the Independent Non-Executive Directors of the Company are Dr. Ramin Khadem, Mr. Cha Mou Zing, Victor and Mr. Yi Xiqun.*