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SOHO CHINA LIMITED

SOHO 中國有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 410)

ANNOUNCEMENT

SOHO CHINA – BANK OF CHINA COMPREHENSIVE STRATEGIC COOPERATION AGREEMENT

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Board**”) of SOHO China Limited (“**Company**”) is pleased to announce that on 4 March 2009, the Company entered into a comprehensive strategic cooperation agreement (“**Strategic Cooperation Agreement**”) with Bank of China Limited, Beijing Branch (“**BOC Beijing**”) pursuant to which BOC Beijing and the Company will form a long-term strategic cooperation relationship for a period of five years.

Pursuant to the Strategic Cooperation Agreement, BOC Beijing shall fully cooperate with the Company in the implementation of the Company’s strategic development plan and shall be actively involved in the Company’s financing arrangements for its investments in the PRC real estate market. In particular, the Company and its subsidiaries (collectively, the “**Group**”) may obtain from BOC Beijing various credit and financing facilities up to a total amount of RMB10 billion at such favourable lending rates approved by the People’s Bank of China. The credit and financing facilities contemplated under the Strategic Cooperation Agreement shall include but not limited to real estate development loans, asset backed loans, consortium loans and M&A loan facilities. The grant of the specific types of facilities to the Group shall comply with specific requirements of the Bank of China for granting such facilities and the terms of such facilities shall subject to definitive agreements to be entered into between both parties.

In addition, BOC Beijing will provide other financial services to the Group in accordance with the Group’s needs. Such services include fund investment and management services, provision of mortgage loans to the Group’s customers, issuance of medium-term notes and commercial paper, and other capital market related services.

As part of the long-term cooperation between the parties, the Group will conduct businesses (such as deposits, international and domestic settlement, credit card business) with BOC

Beijing, the total amount of which shall be comparable to the amount of the loan facilities granted by BOC Beijing to the Group.

The Board takes the view that the Strategic Cooperation Agreement will greatly enhance the Group's financial resources and help to strengthen and enlarge the Group's acquisition capability to take advantage of the current industry downturn.

The entering into of the Strategic Cooperation Agreement by the Company does not constitute any notifiable transaction of the Company under Chapter 14 of the Listing Rules or a connected transaction of the Company under Chapter 14A of the Listing Rules. However, the Board considers that BOC Beijing's commitment to grant the Group facilities up to a total amount of RMB10 billion under the Strategic Cooperation Agreement is now quite rare in light of the credit squeeze in the current PRC real estate market. Therefore, the Board considers that the entering into of the Strategic Cooperation Agreement by the Company is or may be of a price-sensitive nature in accordance with Rule 13.09(1) of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares in the Company.

By order of the Board
SOHO China Limited
Pan Shiyi
Chairman

Beijing, the People's Republic of China, 4 March 2009

As at the date of this announcement, the Executive Directors of the Company are Mr. Pan Shiyi, Mrs. Pan Zhang Xin Marita, Ms. Yan Yan, Mr. Su Xin and Mr. Wang Shaojian, Sean; and the Independent Non-Executive Directors of the Company are Dr. Ramin Khadem, Mr. Cha Mou Zing, Victor and Mr. Yi Xiqun.