

SOHO CHINA LIMITED
SOHO 中國有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 410)

ANNOUNCEMENT

APPOINTMENT OF EXECUTIVE DIRECTOR
APPOINTMENT OF PRESIDENT AND
CHANGE OF CHIEF FINANCIAL OFFICER

The Board is pleased to announce that Mr. Wang Shaojian, Sean has been appointed as Executive Director of the Company with effect from 25 June 2008.

The Board is also pleased to announce that Ms. Yan Yan has been appointed as President of the Company with effect from 25 June 2008.

The Board further announces that Mr. Wang has been appointed as Chief Financial Officer and Ms. Yan has ceased to act as Chief Financial Officer with effect from 2 June 2008.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of SOHO China Limited (the “**Company**”) is pleased to announce that Mr. Wang Shaojian, Sean (“**Mr. Wang**”) has been appointed as Executive Director of the Company with effect from 25 June 2008.

Mr. Wang, aged 44, joined the Company as Chief Financial Officer on 2 June 2008. He received a Master of Business Administration degree from University of Minnesota and a Bachelor of Science degree from Hamline University. He also attended Peking University for 3 years before going to the States as an exchange student. He has in-depth and extensive experience in enterprise management and funds operation. He also has over 10 years’ experience in financial operation and project management at various multinational firms listed on the US Stock Market and Nasdaq.

As at the date of this announcement, save for acting as a non-executive director of PacificNet Inc., a company listed on Nasdaq, Mr. Wang did not hold any directorship in other listed public company in the last three years and he did not hold any position with the Company and its subsidiaries.

Mr. Wang has entered into written service contract with the Company for a term of 3 years commencing from 2 June 2008. In accordance with the Company's article of association and terms of reference for the Board, Mr. Wang will hold office until the forthcoming general meeting of the Company after his appointment and will be eligible for re-election at that meeting and is thereafter subject to rotation requirements and re-election. Mr. Wang will receive a basic salary of RMB2,160,000 annually plus a discretionary bonus as determined by the Board with reference to his performance and the Company's performance.

Mr. Wang does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance. Mr. Wang is not connected with any directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rules 13.51 (2) (h) to (v) of the Listing Rules relating to the appointment of Mr. Wang and that need to be brought to the attention of shareholders of the Company.

APPOINTMENT OF PRESIDENT

The Board is also pleased to announce that Ms. Yan Yan ("**Ms. Yan**") has been appointed as President of the Company with effect from 25 June 2008.

Ms. Yan joined the Company in end of 1996. She is currently an Executive Director. She acted as Chief Operating Officer and then Chief Financial Officer of the Company prior to her current promotion to President. In addition to performing management responsibilities as President of the Company, Ms. Yan will continue to be responsible for the Company's business development and project acquisitions. Prior to joining the Company, Ms. Yan worked for Henderson (China) Investment Co. Ltd. as Assistant Marketing Director. Ms. Yan has accumulated 15 years of direct real estate development experience in the PRC.

CHANGE OF CHIEF FINANCIAL OFFICER

The Board further announces that Mr. Wang has been appointed as Chief Financial Officer and Ms. Yan has ceased to act as Chief Financial Officer with effect from 2 June 2008.

The Board would like to express its warm welcome to Mr. Wang for joining the Board and take this opportunity to extend its welcome to Ms. Yan for taking up her new position.

By order of the Board
SOHO China Limited
Pan Shiyi
Chairman

Beijing, the PRC, 25 June 2008

As at the date of this announcement, the Executive Directors of the Company are Mr. Pan Shiyi, Mrs. Pan Zhang Xin Marita, Ms. Yan Yan, Mr. Su Xin and Mr. Wang Shaojian, Sean; and the Independent Non-Executive Directors of the Company are Dr. Ramin Khadem, Mr. Cha Mou Zing, Victor and Mr. Yi Xiqun.