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SOHO CHINA LIMITED

SOHO 中國有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 410)

ANNOUNCEMENT

SUMMARY

SOHO China Limited (the “**Company**”) announces that it is awaiting the approval from Beijing Municipal Bureau of Land and Resource, Yanqing Branch and Hainan Qionghai Municipal Bureau of Land and Resource to amend the land use condition specified in the land use rights certificates of Commune by the Great Wall and Boao Kempinski.

As previously disclosed in the Company’s prospectus dated 21 September 2007, the current use of the land on which Phase II of Commune by the Great Wall and Boao Kempinski are situated is inconsistent with the condition specified in the respective land use right certificates. The Company is aware of the issue and has made applications to Beijing Municipal Bureau of Land and Resource, Yanqing Branch and Hainan Qionghai Municipal Bureau of Land and Resource with respect to Phase II of Commune by the Great Wall and Boao Kempinski on 9 May 2007 and 29 May 2007 respectively in order to change the land use condition specified in the respective land use right certificates from residential to residential and commercial.

The board of directors (the “**Board**”) of the Company announces that, as of 8 January 2008, it is still awaiting the approval from Beijing Municipal Bureau of Land and Resource, Yanqing Branch and Hainan Qionghai Municipal Bureau of Land and Resource to amend the land use condition specified in the land use rights certificates of Phase II of Commune by the Great Wall and Boao Kempinski respectively.

INFORMATION ON COMMUNE BY THE GREAT WALL

Commune by the Great Wall is located close to the Great Wall in the Yanqing county of Beijing, with a site area of approximately 20,824 sq.m. and a total planned gross floor area of approximately 30,544 sq.m. Commune by the Great Wall comprises two phases. Phase I comprises 11 unique houses and a conference centre with two restaurants. Each of the houses and the conference centre was designed by a renowned architect in Asia. Phase II comprises 32 houses, a spa operated by Anantara and a children's club. Each of the 32 houses has been designed to accommodate the needs of hotel guests and other visitors. Each of the 32 houses has four to six self-contained rooms with en-suite bathrooms.

Commune by the Great Wall is a showcase project. It was named "A New Architectural Wonder of China" by Business Week in 2005 and was the only hotel in China listed on the Condé Nast Traveler's "100 Hot Hotels in the World" in 2004.

INFORMATION ON BOAO KEMPINSKI

Boao Kempinski is located in Boao, a coastal town in the eastern part of Hainan province, with a site area of approximately 157,668 sq.m. and a total gross floor area of approximately 36,561 sq.m.. Boao Kempinski is a resort community comprising 115 houses, one conference centre with two restaurants. The project is located within Boao Forum for Asia Special Planning District, which is the permanent venue of the Boao Forum for Asia, a conference held annually to bring together political and business leaders and scholars from around Asia to discuss economics, social and environmental issues.

Boao Kempinski was awarded the Award for HKIA Members' Work "Outside of Hong Kong" prize in 2002 by the Hong Kong Institute of Architects.

This announcement is made by the order of Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
SOHO China Limited
Pan Shiyi
Chairman

Beijing, the PRC, 8 January 2008

As at the date of this announcement, the Directors are Mr. Pan Shiyi, Mrs. Pan Zhang Xin Marita, Ms. Yan Yan, Mr. Su Xin, who are executive Directors, and Mr. Cha Mou Zing, Victor, Dr. Ramin Khadem and Mr. Yi Xiqun, being the independent non-executive Directors.