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SOHO CHINA LIMITED

SOHO 中國有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 410)

BUSINESS UPDATE REGARDING THE SALE OF CERTAIN PREMISES AND AUXILIARY FACILITIES IN SKY SOHO

The Company is pleased to announce that on 26 September 2014, the Group entered into a Framework Agreement with Ctrip Shanghai and Ctrip Affiliates in relation to the sale of certain premises and auxiliary facilities for a total consideration of approximately RMB3.05 billion (equivalent to approximately HK\$3.85 billion). The Properties comprise premises of an aggregate sellable GFA of 100,167 sq.m. and certain auxiliary facilities.

SALE OF CERTAIN PREMISES AND AUXILIARY FACILITIES IN SKY SOHO

SOHO China Limited (the “**Company**”, together with its subsidiaries the “**Group**”) owns a property development project known as Sky SOHO in Shanghai, the People’s Republic of China (“**PRC**”). The Group acquired the land use rights of Sky SOHO through a listing-for-sale process in August 2010 at the consideration of RMB1,562 million (equivalent to approximately HK\$1,969 million). Sky SOHO has a total gross floor area (“**GFA**”) of approximately 343,000 square meters (“**sq.m.**”) and a planned sellable/lettable GFA of 228,297 sq.m., comprising office spaces of 194,439 sq.m. and retail premises of 33,857 sq.m.. Construction of Sky SOHO is in progress and it is expected that Sky SOHO will be completed and delivered in the fourth quarter of 2014.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 26 September 2014, 搜候(上海)投資有限公司 (SOHO (Shanghai) Investment Co., Ltd.*) (“**SOHO Shanghai**”), an indirect wholly-owned subsidiary of the Company, entered into a pre-sale framework agreement (the “**Framework Agreement**”) with 攜程旅遊網絡技術(上海)有限公司 (Ctrip Travel Network Technology (Shanghai) Co., Ltd.*) (“**Ctrip Shanghai**”) and its related companies (“**Ctrip Affiliates**”), pursuant to which SOHO Shanghai agreed to sell, and Ctrip Affiliates agreed to purchase, certain premises and auxiliary facilities (together the “**Properties**”) in Sky SOHO for a total consideration of approximately RMB3.05 billion (equivalent to approximately HK\$3.85 billion) (the “**Sale**”).

The Properties comprise premises of an aggregate sellable GFA of 100,167 sq.m. and certain auxiliary facilities. The Group will continue to hold the remaining part of Sky SOHO as investment properties. After the completion of the Sale, the Group still retains lettable GFA of 128,130 sq.m. in Sky SOHO, including office spaces of 102,964 sq.m. and retail premises of 25,166 sq.m.

The successful sale of part of Sky SOHO demonstrates the quality of the Group's assets and the Company's ability to realize the value of its properties. As Ctrip Affiliates intend to use the Properties as offices for their own employees, especially for technology development and business innovation centers, the Company believes that the Sale to an end-user will bring about more people and activities to Sky SOHO, which will in turn facilitate the leasing of the remaining part of Sky SOHO. Opportunistic recycling of some of the Company's non-core assets will continue to be part of the long-term strategy of the Company. The Company will continue to monitor the market for opportunities to acquire high-quality assets at prime locations in Beijing and Shanghai.

Ctrip Shanghai is a wholly-owned subsidiary of Ctrip.com International, Ltd. ("**Ctrip.com**"), a company incorporated in the Cayman Islands and a leading travel service provider that offers accommodation reservations, transportation ticketing, packaged tours and corporate travel management in China. To the best knowledge and belief of the Directors having made all reasonable enquiries, Ctrip.com and its ultimate beneficial owners are independent of the Company and its connected persons.

As the Sale is revenue in nature and in the ordinary and usual course of business of the Company, the Sale does not constitute notifiable transaction under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
SOHO China Limited
Pan Shiyi
Chairman

29 September 2014, Beijing, the PRC

As at the date of this announcement, the executive directors of the Company are Mr. Pan Shiyi, Mrs. Pan Zhang Xin Marita and Ms. Yan Yan; and the independent non-executive directors of the Company are Dr. Ramin Khadem, Mr. Cha Mou Zing, Victor and Mr. Yi Xiqun.

In this announcement, amounts denominated in RMB are converted into HK\$ on the basis of HK\$1 = RMB0.79323. The conversion rate is for illustration purpose only and should not be taken as a representation that RMB could actually be converted into HK\$ at that rate or at all.

* *The English name is a translation of its Chinese name and is included for identification purposes only.*