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SOHO CHINA LIMITED

SOHO 中國有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 410)

**ANNOUNCEMENT
SUCCESSFUL BID FOR COMMERCIAL LAND IN SHANGHAI'S
CHANGNING DISTRICT**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance.

The Board wishes to announce that on 25 April 2013, the Group has, through its subsidiaries, made a successful bid of RMB3.19 billion for the land use right in respect of the Land through a public bidding process organised and held by Shanghai Changning Planning and Land Authority. The Land is located in the core area of the Hongqiao Foreign Trade Center in Shanghai's Changning District with excellent accessibility. It is for office and retail use, and has a site area of 16,558.3 square meters, with a total planned GFA of approximately 150,000 square meters, and above ground construction area of 105,476 square meters.

Pursuant to the Bid Confirmation, the Group shall enter into the Land Grant Contract in respect of the Land before 25 July 2013. If the Group proceeds with the Proposed Acquisition, the Proposed Acquisition will constitute a disclosable transaction of the Company under Chapter 14 of the Listing Rules and the Company will comply with the relevant requirements under Chapter 14 of the Listing Rules upon entering into the Land Grant Contract. In the event that the Group decides not to proceed with the Proposed Acquisition, a further announcement will be made by the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by SOHO China Limited (the "**Company**") pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") (the "**Listing Rules**") and Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong) ("**Securities and Futures Ordinance**").

The board of directors of the Company (the “**Board**”) wishes to announce that on 25 April 2013, the Group has, through its subsidiaries, made a successful bid of RMB3.19 billion for the land use right in respect of plot Gubei 5-2 situated in Changning District of Shanghai (the “**Land**”) through a public bidding process organised and held by the Shanghai Changning Planning and Land Authority. The Land is for office and retail use, and has a site area of 16,558.3 square meters, with a total planned gross floor area (“**GFA**”) of approximately 150,000 square meters, and above ground construction area of 105,476 square meters.

The bid confirmation issued by the Shanghai Changning Planning and Land Authority on 25 April 2013 (“**Bid Confirmation**”) confirms that Able Sea Limited and SOHO (Shanghai) Investment Co., Ltd, both of which are wholly-owned subsidiaries of the Company, won the bid for the land use right in respect of the Land at the total transaction price of RMB3.19 billion. Pursuant to the Bid Confirmation, the Group shall enter into the contract for the grant of the State-owned construction land use right (“**Land Grant Contract**”) in respect of the Land before 25 July 2013 (“**Proposed Acquisition**”).

The Land is located in the core area of the Hongqiao Foreign Trade Center in Shanghai’s Changning District. The Hongqiao Foreign Trade Center area is Shanghai’s first CBD for foreign enterprises, home to over 4,400 companies and organizations, over 50% of which are foreign invested enterprises including Intel, General Electric, Samsung, Shell and other multinational companies. Surrounded by a vibrant commercial office atmosphere, the area is a gathering place for Changning’s office, business and high end residential apartments.

The Land sits beside the 130,000-square-meter New Hongqiao Center Garden. After completion, the project will be accessible underground from Subway Line 10 and the planned Subway Line 15 that all run through Yili Station. The project is in close proximity to the Gubei Takashimaya shopping mall, Gubei Fortune Plaza, and other Grade A office buildings. The Land is bordered by Yili Road to the east, Hongbaoshi Road to the south, Manao Road to the west and the Hongqiao Road to the north.

The Proposed Acquisition, if completed, will mark the Group’s twelfth acquisition in Shanghai since entering the Shanghai market in August 2009, and will be the Group’s fourth acquisition in Changning District to date. The Land’s location and surrounding commercial office atmosphere fits the Group’s core strategy of developing prime location high end commercial properties in Beijing and Shanghai. Upon completion of the Proposed Acquisition, the Group’s total acquisition value in Shanghai will reach RMB28.7 billion. The Board believes that the Proposed Acquisition will further expand the Group’s strategic layout in Shanghai’s major commercial districts, and benefit the successful development of the Group’s unique business model in Shanghai.

If the Group proceeds with the Proposed Acquisition, the Proposed Acquisition will constitute a disclosable transaction of the Company under Chapter 14 of the Listing Rules and the Company will comply with the relevant requirements under Chapter 14 of the Listing Rules upon entering into the Land Grant Contract.

At this stage, the Group has not yet entered into the Land Grant Contract. In the event that the Group decides not to proceed with the Proposed Acquisition, a further announcement will be made by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

** The English name is a translation of its Chinese name and is included for identification purposes only.*

By order of the Board
SOHO China Limited
Pan Shiyi
Chairman

Beijing, the People's Republic of China
25 April 2013

As at the date of this announcement, the Board comprises Mr. Pan Shiyi, Mrs. Pan Zhang Xin Marita, Ms. Yan Yan, Ms. Tong Ching Mau and Mr. Yin Jie, being the executive Directors, and Dr. Ramin Khadem, Mr. Cha Mou Zing, Victor and Mr. Yi Xiqun, being the independent non-executive Directors.