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SOHO CHINA LIMITED

SOHO 中國有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 410)

CLARIFICATION ANNOUNCEMENT

PRESS REPORT ON COMPANY'S CASH POSITION

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules to clarify certain recent press reports that the Company has a tight cashflow. This is untrue. The Company currently has RMB17 billion cash in hand and is actively looking for more project acquisition opportunities. In today's credit tightening environment, the Company has received many requests from other property developers to transfer their projects to the Company. This is a perfect opportunity for the Company to expand its acquisitions which will lay a good foundation for the Company's future development.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by SOHO China Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of the Company is aware of certain recent press reports that the Company is having a tight cashflow. The Board wishes to inform the shareholders of the Company ("**Shareholders**") and investors that this report is untrue. The Company currently has approximately RMB17 billion cash in hand and is actively looking for more project acquisition opportunities. In today's credit tightening environment, the Company has received many requests from other property developers to transfer their projects to the Company. This is a perfect opportunity for the Company to expand its acquisitions which will lay a good foundation for the Company's future development.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SOHO China Limited
Pan Shiyi
Chairman

Beijing, the PRC, 22 December 2011

As at the date of this announcement, the Board comprises Mr. Pan Shiyi, Mrs. Pan Zhang Xin Marita, Ms. Yan Yan and Ms. Tong Ching Mau, being the executive Directors, and Dr. Ramin Khadem, Mr. Cha Mou Zing, Victor and Mr. Yi Xiqun, being the independent non-executive Directors.