

Unless defined herein or the context otherwise requires, terms in this announcement shall have the same meanings as those defined in the prospectus dated 21 September 2007 (the "Prospectus") of SOHO China Limited (the "Company").

The information contained herein does not constitute an offer of securities for sale in the United States. Securities may not be offered or sold in the United States unless they are registered under applicable law or are exempt from registration under the United States Securities Exchange Act 1933, as amended. No public offering of securities will be made in the United States.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

In connection with the Global Offering, Goldman Sachs (Asia) L.L.C. (the "Stabilising Manager"), or any person acting for it, on behalf of the International Underwriters, in consultation with the Joint Global Coordinators, may over-allocate or effect transactions with a view to supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. The Stabilising Manager has been or will be appointed as stabilising manager for the purposes of the Global Offering in accordance with all applicable laws, rules and regulatory requirements in place in Hong Kong on stabilisation, including the Securities and Futures (Price Stabilizing) Rules made pursuant to the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and, should stabilising transactions be commenced or effected in connection with the Global Offering, this will be at the absolute discretion of the Stabilising Manager in consultation with the Joint Global Coordinators. The details of the intended stabilisation are contained in the Prospectus. Subject to the Global Offering becoming unconditional, the number of Shares being offered in the Global Offering may be increased by up to an aggregate of 232,413,000 Shares through the exercise of the Over-allotment Option expected to be granted to the International Underwriters by the Company and exercisable by the Stabilising Manager on behalf of the International Underwriters in consultation with the Joint Global Coordinators, at any time up to the last business day on or before the 30th day after the last date for lodging the Application Forms under the Public Offer. In the event the Over-allotment Option is exercised, a press announcement will be made.

SOHO CHINA LIMITED

SOHO 中國有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	1,549,420,000 Shares (including 299,420,000 Sale Shares offered by the Selling Shareholders, subject to the Over-allotment Option)
Number of International Offer Shares	:	1,394,478,000 Shares (subject to adjustment and the Over-allotment Option)
Number of Public Offer Shares	:	154,942,000 Shares (subject to adjustment)
Maximum Offer Price	:	HK\$8.30 per Offer Share payable in full on application subject to refund on final pricing, plus brokerage of 1%, Hong Kong Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%
Nominal value	:	HK\$0.02 per Share
Stock code	:	410

Joint Sponsors

(in alphabetical order)

**Goldman
Sachs**

Goldman Sachs (Asia) L.L.C.

HSBC 

The Hongkong and Shanghai
Banking Corporation Limited

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

(in alphabetical order)

**Goldman
Sachs**

Goldman Sachs (Asia) L.L.C.

HSBC 

The Hongkong and Shanghai
Banking Corporation Limited

 **UBS** Investment
Bank

UBS AG

The Company is initially offering 1,549,420,000 Public Offer Shares for subscription, representing approximately 10% of the total number of Shares initially being offered in the Global Offering, by way of a public offer in Hong Kong. Application has been made to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus (including the additional Shares to be offered pursuant to the exercise of the Over-allotment Option and the Shares to be issued pursuant to the exercise of any options which may be granted under the Share Option Schemes). Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Monday, 8 October 2007.

Applicants who apply on **WHITE** application forms or through **White Form eIPO** for 1,000,000 or more Public Offer Shares and have indicated in their application forms that they wish to collect refund cheques and (where applicable) Share certificates in person from the Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, may collect refund cheques and (where applicable) Share certificates in person from 9:00 a.m. to 1:00 p.m. on Friday, 5 October 2007. Identification and (where applicable) authorisation documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection.

Applicants who apply on **YELLOW** application forms for 1,000,000 or more Public Offer Shares and have indicated in their application forms that they wish to collect refund cheques in person may collect their refund cheques (if any) but may not elect to collect their Share certificates, which will be deposited into CCASS for credit to their designated CCASS Participants' stock accounts or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheques for applicants who apply on **YELLOW** application forms for Shares is the same as that for **WHITE** application form applicants and **White Form eIPO** applicants. Instead of using **YELLOW** application forms, applicants may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Public Offer Shares on their behalf via CCASS. Any Public Offer Shares allocated to such applicants will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or their designated CCASS Participant's stock account at the close of business on Friday, 5 October 2007 or, in the event of a contingency, on any other date HKSCC or HKSCC Nominees chooses.

Applicants who wish to be allotted the Public Offer Shares in their own names should (i) complete and sign the **WHITE** application forms or (ii) submit applications online through the designated website of the eIPO Service Provider at **www.eipo.com.hk** under the **White Form eIPO** service. Applicants who wish to have the Public Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** application forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Friday, 21 September, 2007 until 12:00 noon on Thursday, 27 September, 2007 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with **WHITE** application forms, may be obtained during normal business hours in the same period from:

1. Any participant of the Stock Exchange; or
2. **Goldman Sachs (Asia) L.L.C.**, 68th Floor, Cheung Kong Center, 2 Queen's Road Central, Central, Hong Kong; or
3. **The Hongkong and Shanghai Banking Corporation Limited**, 1 Queen's Road Central, Central, Hong Kong; or
4. **UBS AG**, 52/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong; or
5. **BOCI Asia Limited**, 26th Floor, Bank of China Tower, 1 Garden Road Hong Kong; or
6. **China Everbright Securities (HK) Limited**, 36/F Far East Finance Centre, 16 Harcourt Road, Hong Kong; or
7. **Dao Heng Securities Limited**, 12/F, The Center, 99 Queen's Road Central, Hong Kong; or
8. **KGI Capital Asia Limited**, 27/F, ICBC Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong; or

9. any of the following branches of **The Hongkong and Shanghai Banking Corporation Limited, The Bank of East Asia, Limited and Bank of China (Hong Kong) Limited:**

The Hongkong and Shanghai Banking Corporation Limited

Hong Kong Island	Hong Kong Office Cityplaza	1 Queen's Road Central Unit 065, Cityplaza 1, Taikoo Shing
	North Point	G/F, Winner House, 306-316 King's Road, North Point
Kowloon	Mong Kok	673 Nathan Road, Mong Kok
	Kwun Tong	No. 1, Yue Man Square, Kwun Tong
	Tsim Sha Tsui	82-84 Nathan Road, Tsim Sha Tsui
New Territories	Citylink Plaza	Shops 38-46, Citylink Plaza, Shatin Station Circuit, Sha Tin

The Bank of East Asia, Limited

Hong Kong Island	Main Branch	10 Des Voeux Road Central, Hong Kong
	Causeway Bay Branch	46 Yee Wo Street
	Shaukiwan Branch	G/F, Ka Fook Building, 289-293 Shau Kei Wan Road
Kowloon	Mongkok North Branch	G/F, Kalok Building, 720-722 Nathan Road, Mongkok
	Lower Wong Tai Sin Estate Branch	S13, 2/F, Wong Tai Sin Shopping Centre
	Millennium City 5 Branch	Shop 1, G/F, Millennium City 5, 418 Kwun Tong Road, Kwun Tong
	Whampoa Garden Branch	Shop 1-3, G/F, Site 9, Whampoa Garden

New Territories	Ha Kwai Chung Branch	202 Hing Fong Road
	Metro City Plaza Branch	Shop 1079, Level 1, Metro City Plaza II, Tseung Kwan O
Bank of China (Hong Kong) Limited		
Hong Kong Island	Bank of China Tower Branch	3/F, 1 Garden Road
	Central District (Wing On House) Branch	71 Des Voeux Road Central
	409 Hennessy Road Branch	409-415 Hennessy Road, Wan Chai
	Aberdeen Branch	25 Wu Pak Street, Aberdeen
Kowloon	Mei Foo Mount Sterling Mall Branch	Shop N47-49 Mount Sterling Mall, Mei Foo Sun Chuen
	Yau Ma Tei Branch	471 Nathan Road, Yau Ma Tei
New Territories	Castle Peak Road (Tsuen Wan) Wealth Management Centre	167 Castle Peak Road, Tsuen Wan
	Tuen Mun Town Plaza Branch	Shop 2, Tuen Mun Town Plaza Phase II
	Yuen Long Branch	102-108 Castle Peak Road, Yuen Long

Both **WHITE** and **YELLOW** application forms completed in all respects (to which cheques or banker's cashier orders should be securely stapled) should be deposited in the special collection boxes provided at any of the branches referred to above at the following times on the following dates:

Friday, 21 September 2007 — 9:00 a.m. to 4:30 p.m.
Saturday, 22 September 2007 — 9:00 a.m. to 1:00 p.m.
Monday, 24 September 2007 — 9:00 a.m. to 4:30 p.m.
Tuesday, 25 September 2007 — 9:00 a.m. to 4:30 p.m.
Thursday, 27 September 2007 — 9:00 a.m. to 12:00 noon

Time for inputting electronic application instructions via CCASS terminals or CCASS Phone System/CCASS Internet System

A CCASS Investor Participant may give electronic application instructions through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) or go to HKSCC's Customer Service Centre at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Services Centre of HKSCC.

Those who are not CCASS Investor Participant may instruct their broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give electronic application instructions to HKSCC via CCASS terminals to apply for Public Offer Shares on his behalf.

CCASS Broker/Custodian Participants can input electronic application instructions at the following times:

Friday, 21 September 2007 — 9:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 22 September 2007 — 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 24 September 2007 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, 25 September 2007 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 27 September 2007 — 8:00 a.m.⁽¹⁾ to 12:00 noon

Note: These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

Applicants applying by **White Form eIPO** may submit application to the eIPO Service Provider through the designated website www.eipo.com.hk from 9:00 a.m. on Friday, 21 September 2007 until 11:30 a.m. on Thursday, 27 September 2007, (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, 27 September 2007, the last application day. Applicants will not be permitted to submit applications to the eIPO Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. on Friday, 21 September 2007 until 12:00 noon on Thursday, 27 September 2007 (24 hours daily, except the last application date).

The application lists will open from 11:45 a.m. to 12:00 noon on Thursday, 27 September 2007 (or such later date as may apply in case of certain bad weather conditions as described under the paragraph headed “Effect of bad weather on the opening of the application lists” in the section headed “How to apply for Public Offer Shares” in the Prospectus).

Subject to the terms and conditions set out in the Prospectus and the application forms relating thereto, applications made on **WHITE** or **YELLOW** application forms or through **White Form eIPO**, or by giving electronic application instruction to HKSCC, must be received no later than 12:00 noon on Thursday, 27 September 2007 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section headed “How to apply for Public Offer Shares” in the Prospectus for further details.

For allocation purposes only, the Public Offer Shares (after taking into account any adjustment in the number of Offer Shares allocated between the Public Offer and the International Offer) will be divided equally (to the nearest board lot) into two pools of 77,471,000 Shares each: Pool A and Pool B, both of which are available on an equitable basis to successful applicants. The Public Offer Shares in Pool A will be allocated on an equitable basis to applicants who have applied for Offer Shares with a total subscription amount of HK\$5 million or below (excluding the brokerage, SFC transaction levy and Hong Kong Stock Exchange trading fee payable). The Public Offer Shares in Pool B will be allocated on an equitable basis to applicants who have applied for Public Offer Shares with a total subscription amount of more than HK\$5 million (excluding the brokerage, SFC transaction levy and Hong Kong Stock Exchange trading fee payable). Applicants should be aware that applications in different pools may receive different allocation ratios. Where one but not both of the pools is undersubscribed, the surplus Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. Applicants can only receive an allocation of Public Offer Shares from either Pool A or Pool B but not from both pools. Multiple or suspended multiple applications and any application for more than 50% of the Public Offer Shares initially being offered for subscription by the public (that is, more than 77,471,000 Shares) will be rejected. Only one application on a **WHITE or **YELLOW** Application Form or by way of giving electronic application instructions to HKSCC via CCASS or to the designated eIPO service provider through **White Form eIPO** service may be made for the benefit of any person.**

It is expected that the level of indication of interest in the International Offer, the Offer Price, the result of applications and the basis of allotment under the Public Offer will be published on or before Friday, 5 October 2007 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

If you are applying using a **yellow** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your Share certificate will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on your behalf or as instructed by you in your yellow Application Form at the close of business on Friday, 5 October 2007 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Broker/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Friday 5 October 2007 (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application results via the CCASS Phone System and CCASS Internet Systems) and report any discrepancies to HKSCC before 5:00 p.m. on Friday 5 October 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Public Offer Shares to your account, you can also check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund money (if any) credited to your designated bank account.

As at the date of this announcement, the directors of the Company are Mr. Pan Shiyi, Mrs. Pan Zhang Xin Marita, Ms. Yan Yan, Mr. Su Xin, Mr. Cha Mou Zing, Victor*, Dr. Ramin Khadem* and Mr. Yi Xiqun*.

By order of the Board of Directors

Mr. Pan Shiyi

Chairman

* *Independent non-executive director*

Hong Kong, 21 September 2007