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SOHO CHINA LIMITED
SOHO 中國有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 410)

CHANGE OF AUDITOR

This announcement is made by SOHO China Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company with effect from 30 December 2024, as PwC could not reach a consensus with the Company in respect of the proposed audit’s remuneration for the year ending 31 December 2024.

The audit committee of the Company (the “**Audit Committee**”) has obtained and reviewed audit proposals provided by other professional accounting firms comparable in experience with PwC in December 2024, and given due consideration to the competitive fee proposals provided by these accounting firms. The Board, with the recommendation of the Audit Committee, is satisfied that a change of auditor would be more cost-effective for the Company which is in the interest of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

As at the date of this announcement, PwC has not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2024. The Board and the Audit Committee expect that the change of auditor will not have any significant impact on the annual audit of the Group for the year ending 31 December 2024.

The Company is incorporated under the laws of the Cayman Islands. To the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for an outgoing auditor to confirm whether or not there is any circumstance connected with its resignation which it considers should be brought to the attention of holders of securities of the Company. PwC has therefore not issued such confirmation.

The Board and the Audit Committee have confirmed that there is no disagreement between the Company and PwC, and apart from the fee matter mentioned above, there are no other matters in relation to the resignation of PwC that need to be brought to the attention of holders of securities of the Company.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to PwC for their professional and quality services rendered for the Group during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, Grant Thornton Hong Kong Limited (“**Grant Thornton**”) has been appointed as the auditor of the Company with effect from 30 December 2024 to fill the casual vacancy following the resignation of PwC. Grant Thornton shall hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors, including but not limited to: (i) the audit proposal of Grant Thornton; (ii) its experience in handling audit works for companies listed on the Stock Exchange, its industry knowledge, technical competence, expertise and performance capability; (iii) its resources allocation, quality and capabilities including manpower and time allocation; (iv) its independence and objectivity; (v) its audit fees; (vi) Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors issued by the Accounting and Financial Reporting Council (the “**AFRC**”); and (vii) the Guidance Notes on Change of Auditors issued by the AFRC.

Based on the above, the Audit Committee has assessed and considered Grant Thornton to be independent, eligible and suitable to act as the auditor of the Company and recommended the Board to appoint Grant Thornton as the auditor of the Company. The Board and the Audit Committee are of the view that the appointment of Grant Thornton as the Company’s auditor would enhance the cost effectiveness of the Company’s annual audit while maintaining the audit quality. Thus, it is in the interests of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Grant Thornton on its appointment as the auditor of the Company.

By order of the Board
SOHO China Limited
Xu Jin
Chairman

Hong Kong, 30 December 2024

As at the date of this announcement, the executive Directors are Mr. Pan Shiyi, Mrs. Pan Zhang Xin Marita, Ms. Xu Jin and Mr. Qian Ting; and the independent non-executive Directors are Mr. Huang Jingsheng, Mr. Xiong Ming Hua and Mr. Zhang Mingeng.